NC-20 Economy

2015 North Carolina Coastal Conference

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UNCW UNIVERSITY of NORTH CAROLINA WILMINGTON

NC-20 Counties

NC-20

"Twenty Counties...One Voice"

Beaufort	Chowan	Hertford	Pasquotank
Bertie	Craven	Hyde	Pender
Brunswick	Currituck	New Hanover	Perquimans
Camden	Dare	Onslow	Tyrrell
Carteret	Gates	Pamlico	Washington

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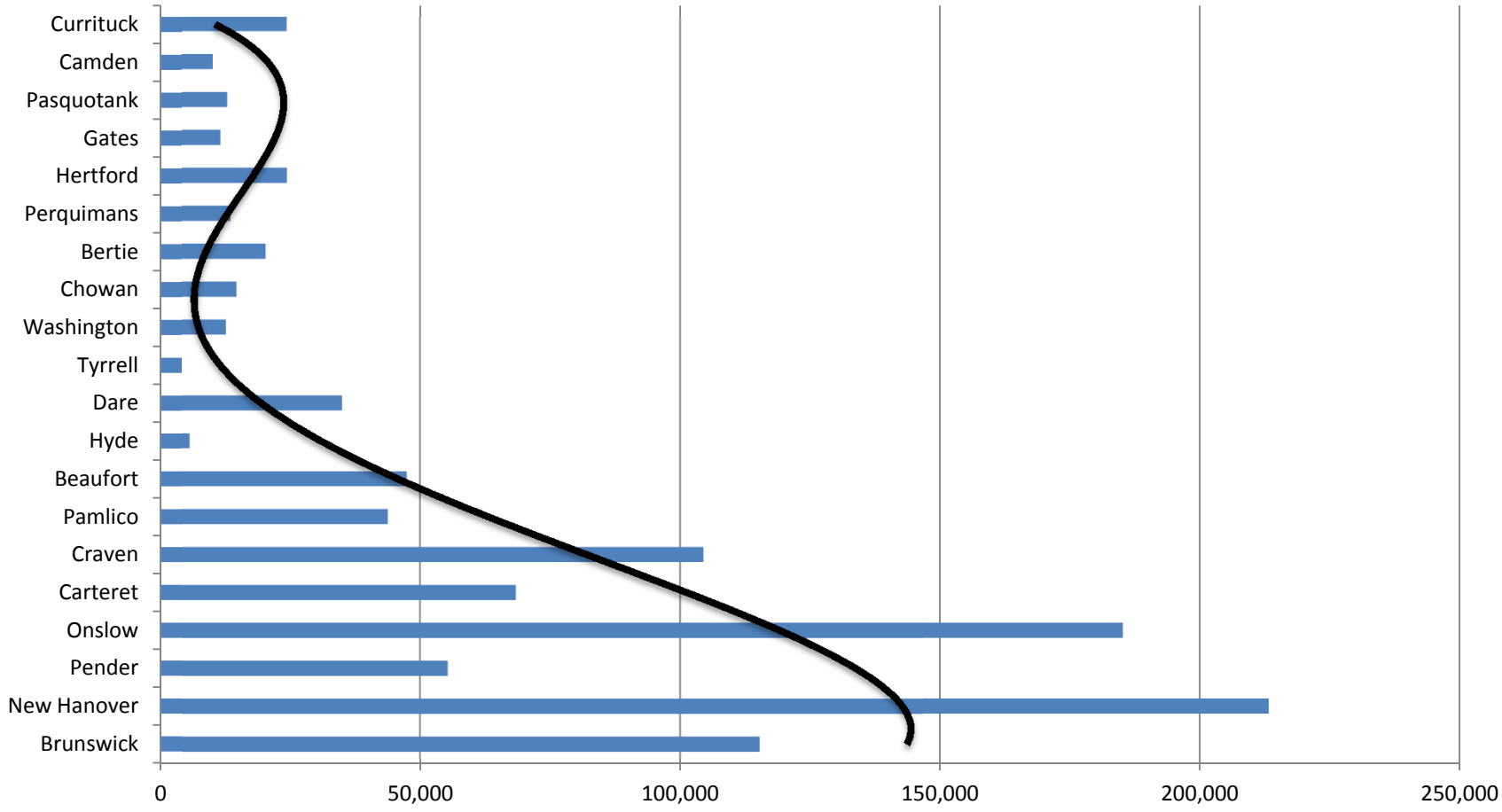
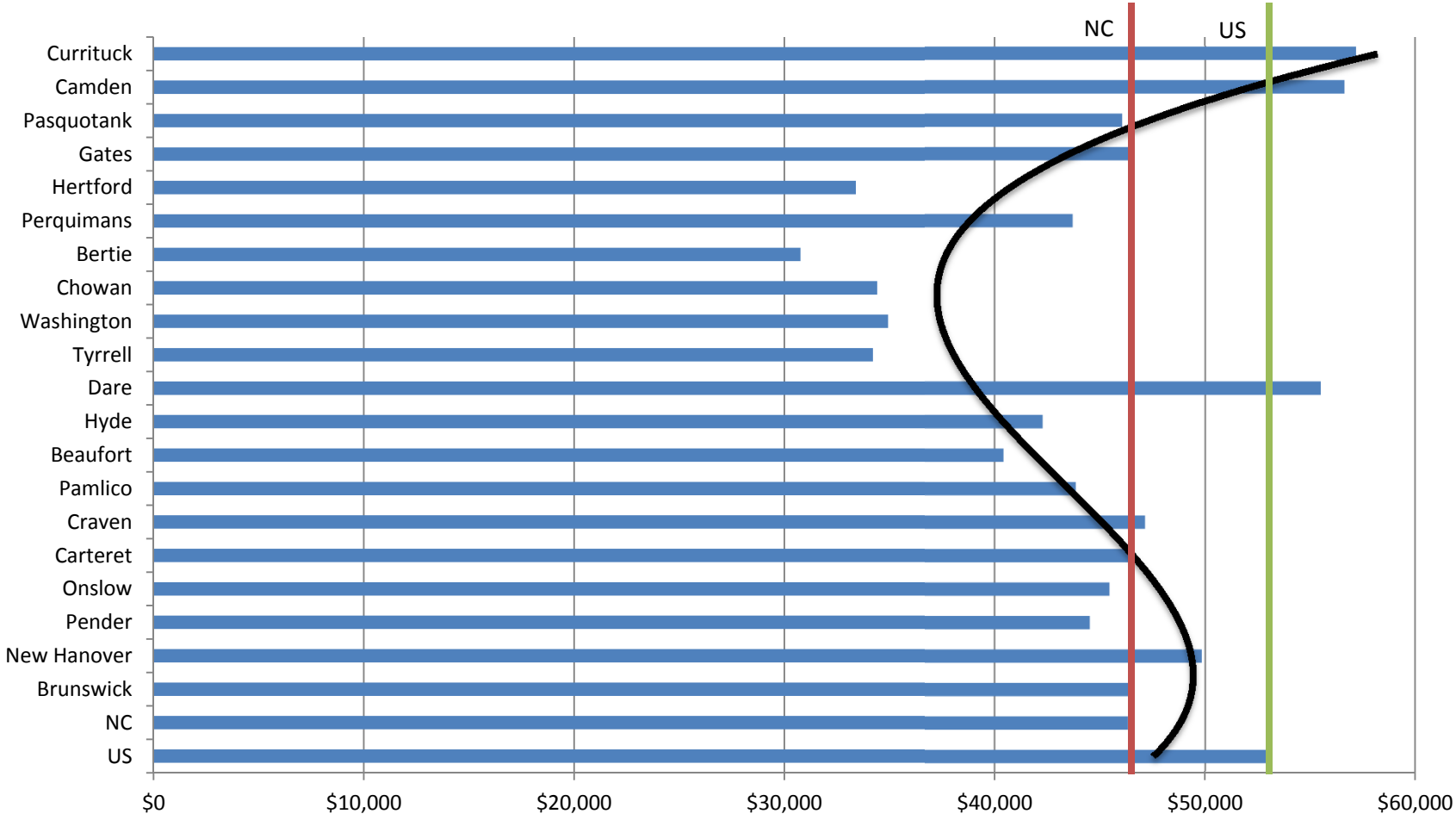
2013 Population



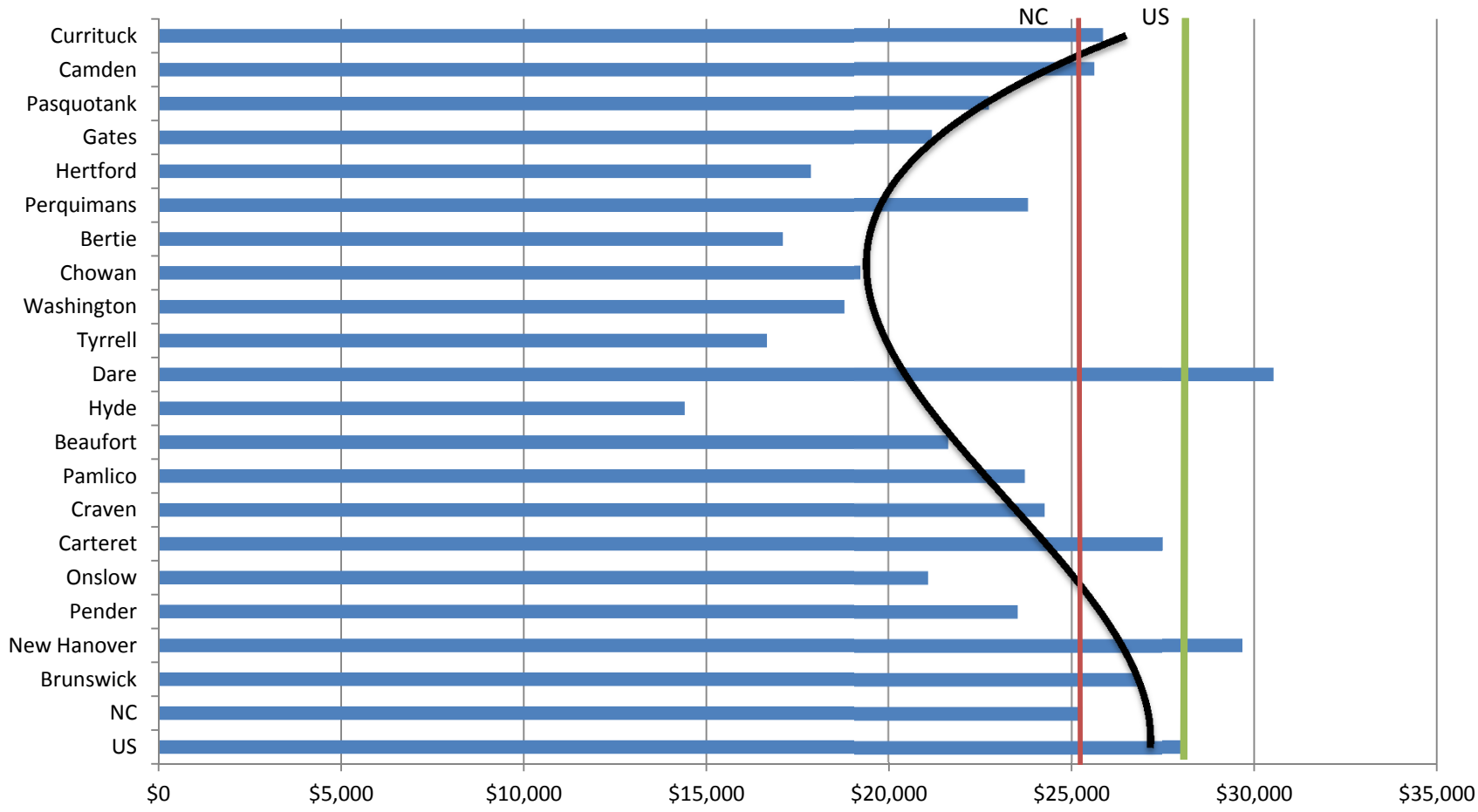
Source: http://quickfacts.census.gov/qfd/states/37000.html.

2013 Median Household Income



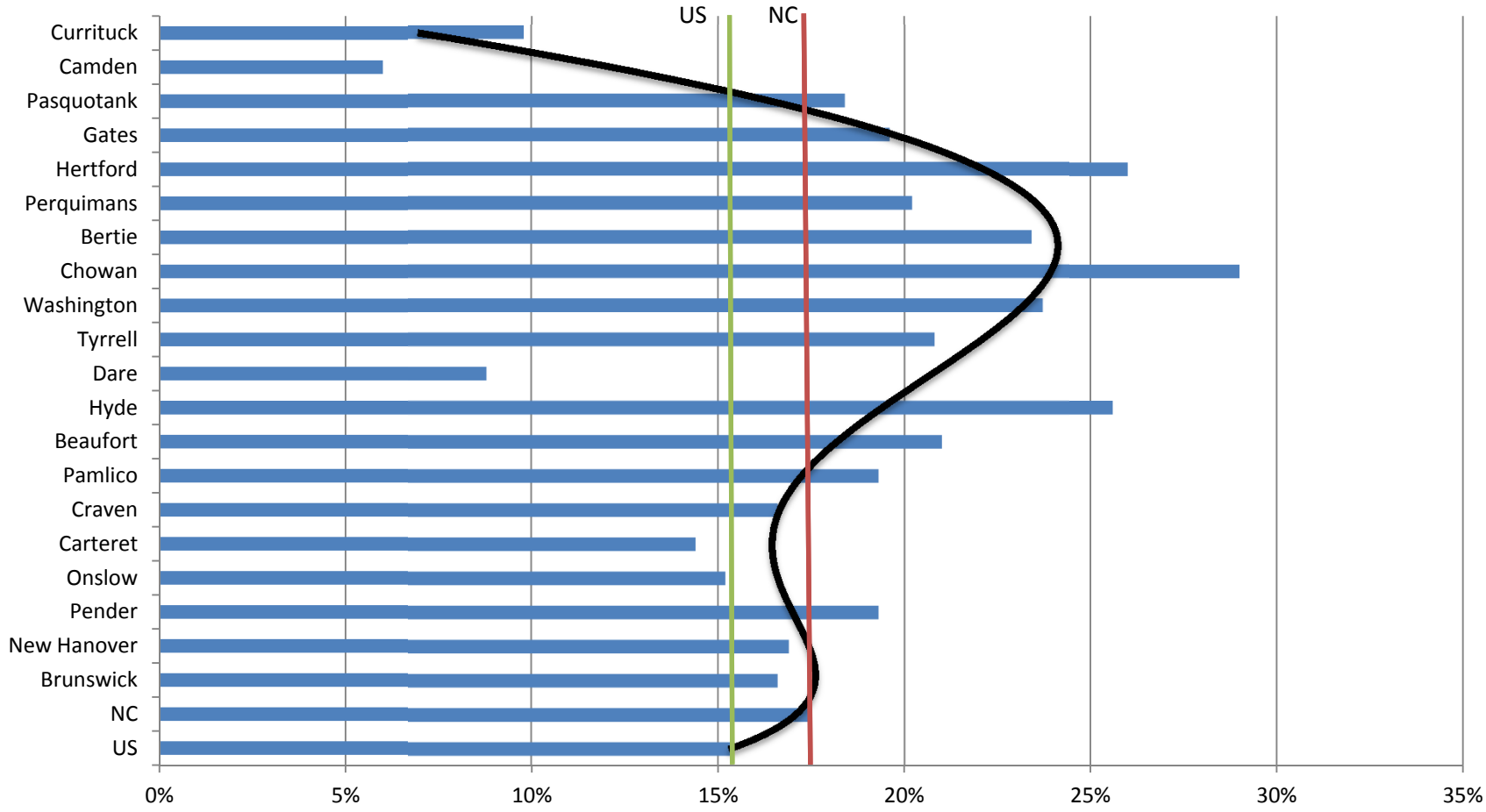
Source: http://quickfacts.census.gov/qfd/states/37000.html.

2012 Per Capita Income



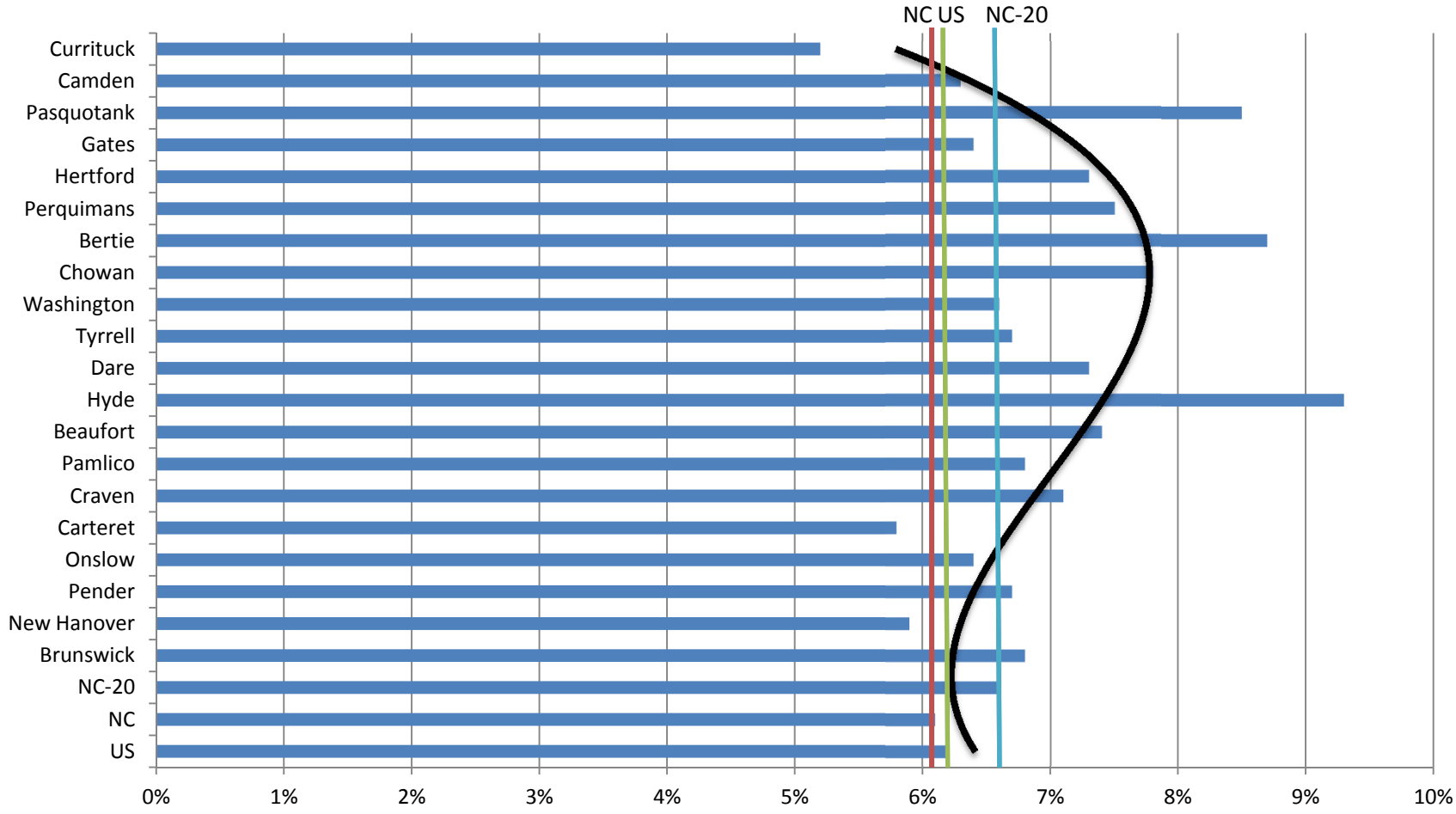
Source: http://quickfacts.census.gov/qfd/states/37000.html.

2013 Percent of Population in Poverty



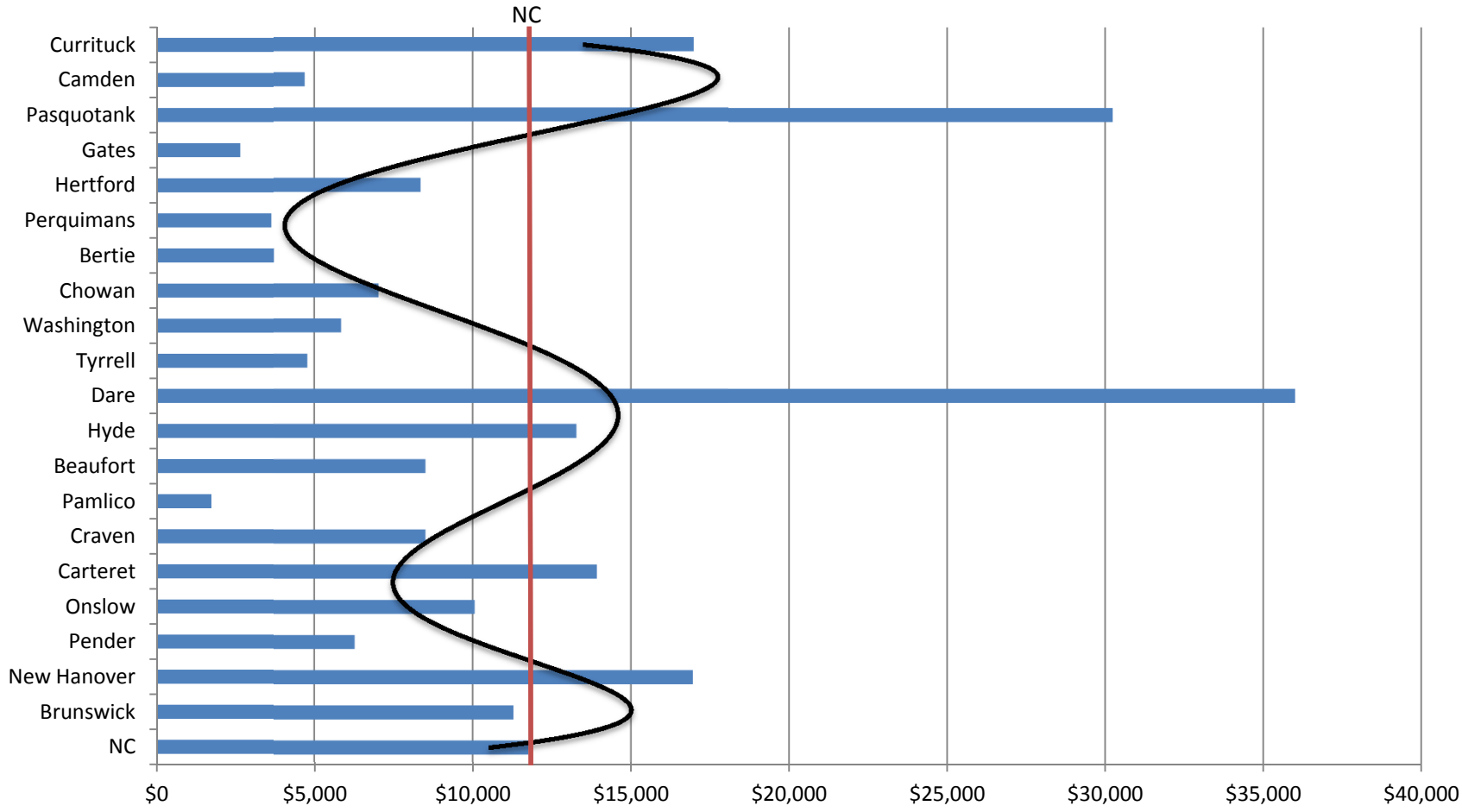
Source: http://quickfacts.census.gov/qfd/states/37000.html.

2014 Average Monthly Unemployment Rates



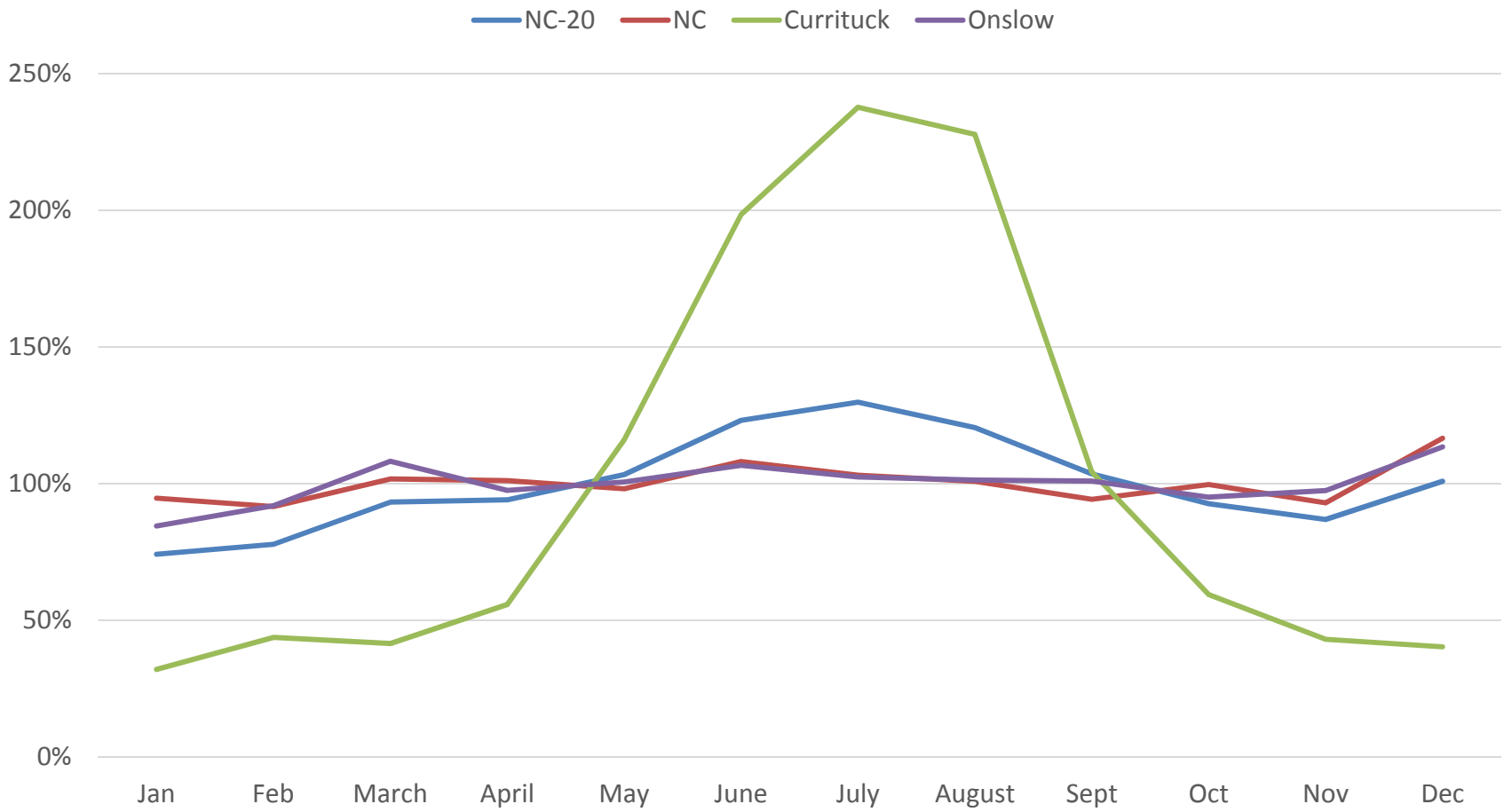
Source: https://www.ncworks.gov/vosnet/analyzer/results.aspx?session=labforce.

2014 Per Capita Retail Sales



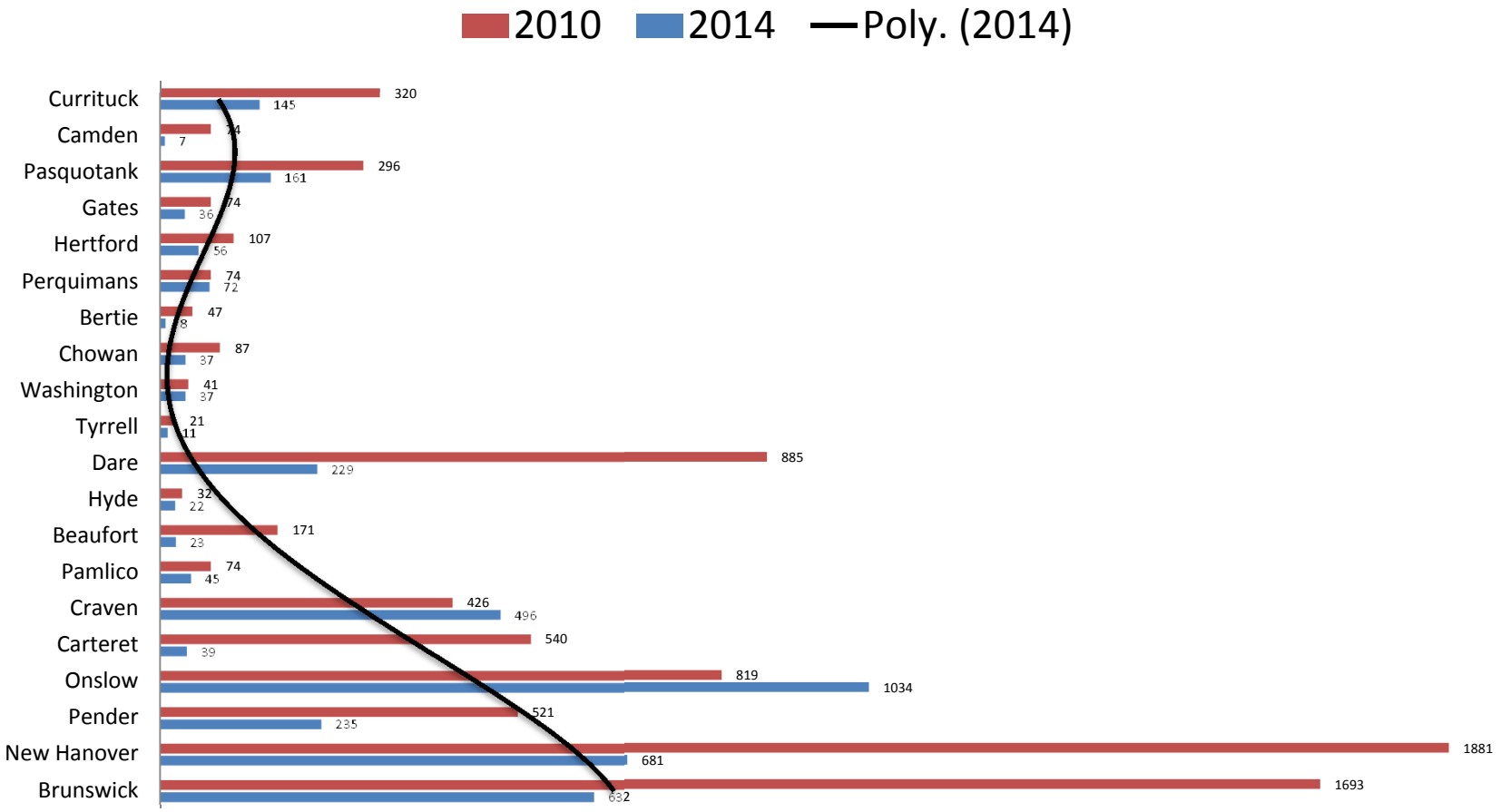
Source: NC Department of Revenue.

Retail Sales Seasonal Indexes



Source: NC Department of Revenue; H. David and Diane Swain Center for Business and Economic Services, Cameron School of Business, UNC Wilmington.

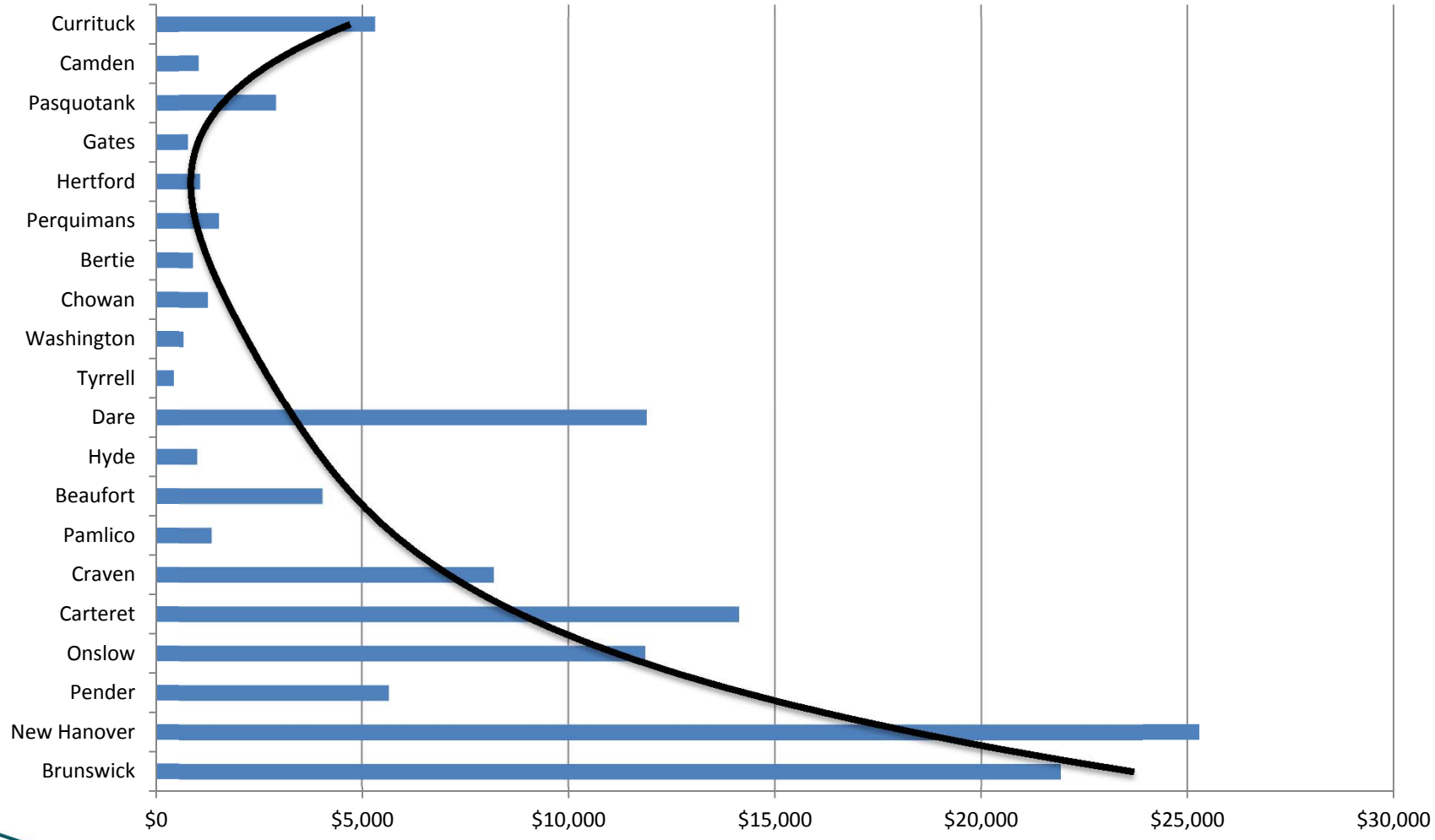
Home Foreclosures



Source: NC Office of Administrative Courts.

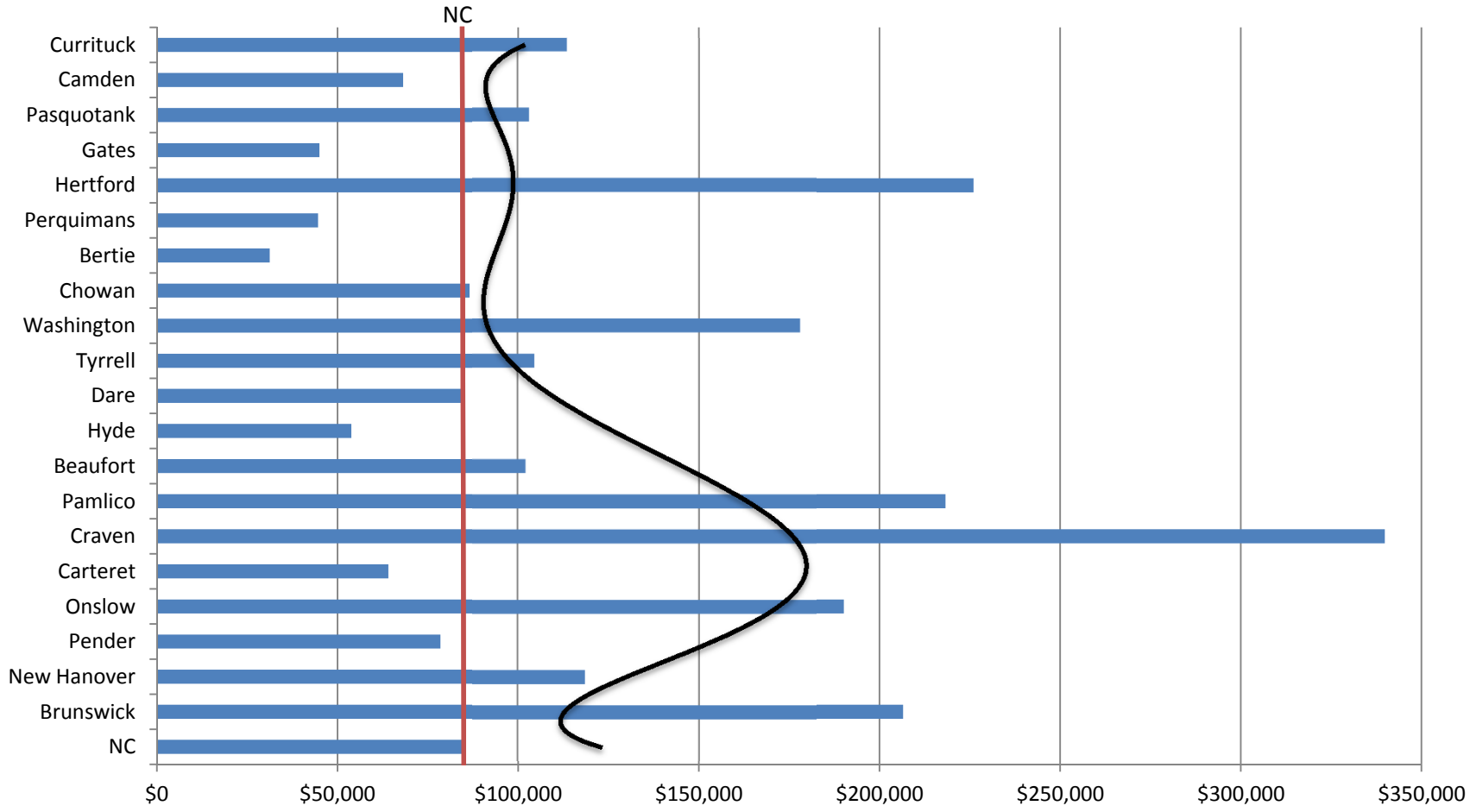
Taxable Real Estate

FY 2013-14
($ Millions)



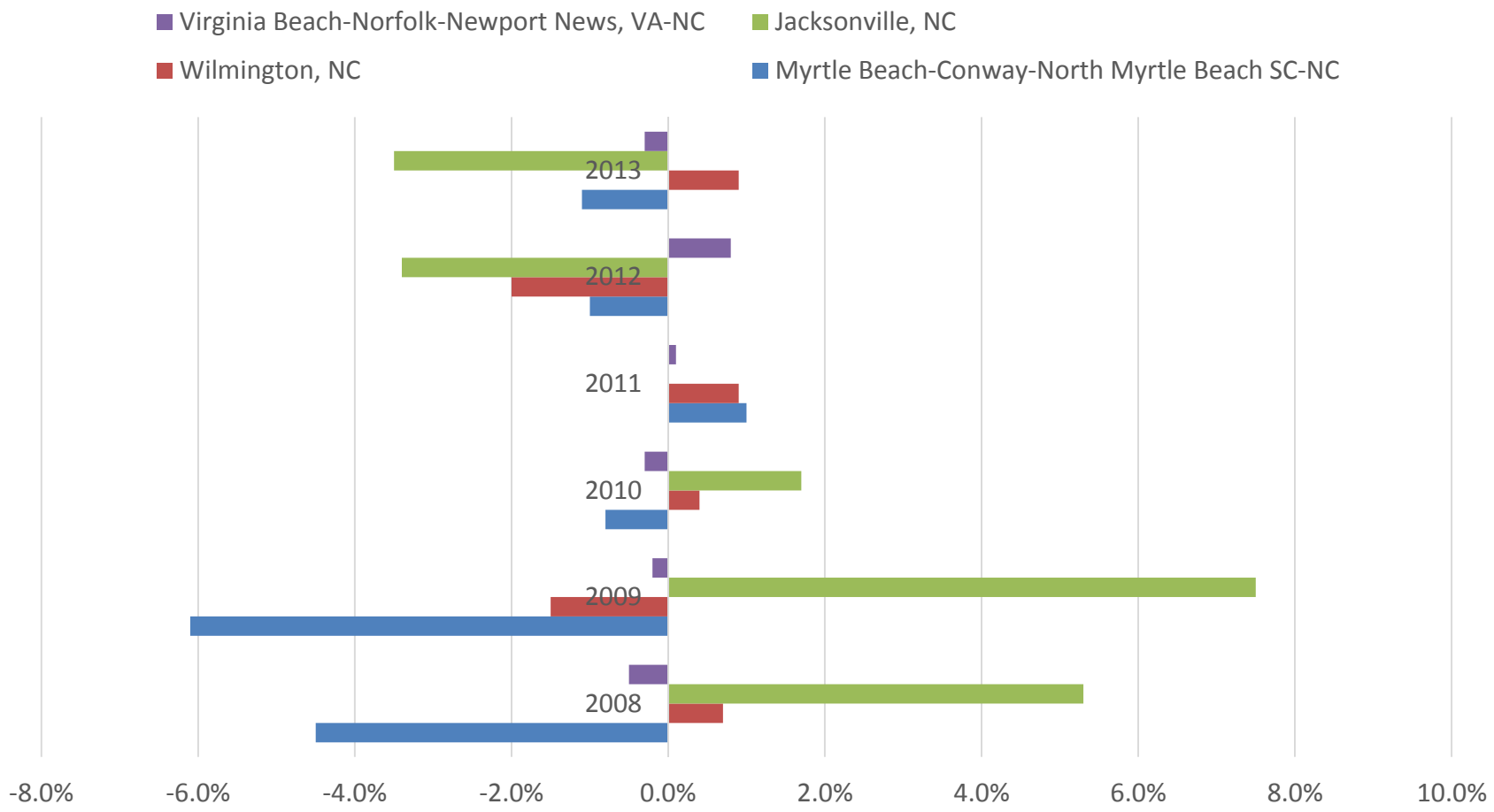
http://www.dor.state.nc.us/publications/taxable_realproperty_county_13-14.pdf.

2014 Per Capita Taxable Real Estate



Source: NC Department of Revenue.

MSA Real Per Capita GDP Growth Rates



Source: http://www.bea.gov/iTable/iTable.cfm?reqid=70&step=1&isuri=1&acrdn=2#reqid=70&step=1&isuri=1.

“Take-Aways”

- Population
  - More than half of the estimated 2013 NC-20 population is in Brunswick, New Hanover, and Onslow Counties.
- Income
  - Median household income is below that of the state and nation in most NC-20 counties.
    - Median household income is highest in the northern and southern counties.
  - Income/capita is below that of the state and nation in most NC-20 counties.
    - Income/capita is highest in the northern and southern counties.

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“Take-Aways” Cont.

- Poverty
  - The incidence of poverty in NC-20 counties is higher than the same in the state and nation.
    - The incidence of poverty is lowest in the northern and southern counties.
- Unemployment rate
  - The average monthly unemployment rate over 2014 was higher than the same for the state and nation for most NC-20 counties.
    - The unemployment rate is lowest in the northern and southern counties.

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“Take-Aways” Cont.

- Retail sales
  - Retail sales are more volatile over the course of a year in NC-20 counties than they are statewide.
    - They are most volatile in Currituck County and least volatile in Onslow County.
- Home foreclosures
  - Home foreclosures declined in all but two NC-20 counties between 2010 and 2014.

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“Take-Aways” Cont.

- Taxable real estate (FY 2013-14)
  - Brunswick, Carteret, and New Hanover Counties account for one half of the value of taxable real estate.
- Real GDP/capita growth over 2008-13
  - Strongest growth in Jacksonville (0.4% annual compound growth rate)
  - Weakest growth in Myrtle Beach-Conway-North Myrtle Beach SC-NC (-1.6% annual compound growth rate)

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