

Balance Sheet or Personal Financial Statement

Assets = Liabilities + Owners Equity

Assets

Current Assets

Checking/Savings	\$500.00
Investments	\$10,000.00

Long-Term Assets

Real Estate	\$100,000.00
Boat	\$50,000.00
Nets/other equipment	\$5,000.00

Total	\$165,500.00
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Liabilities and Owners

Current Liabilities

Notes Payable
Accounts Payable

Total Liabilities

Owners Equity/Net Worth

New Worth

Total

Equity

\$20,000.00

\$3,000.00

\$23,000.00

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\$142,500.00

\$165,500.00